



League Link

September 2019

ADVOCACY ACTION

Federal Opportunity Zones: Incentivizing Private Investment

The 2017 Tax Cuts and Jobs Act established Opportunity Zones as a way to incentivize long-term investment in low-income communities. Private investors are offered Capital Gains Tax relief for new investment in the designated zones. Zones retain their designation for 10 years and investors can defer tax on any prior gains until December 2026 so long as the gain is reinvested in a Qualified Opportunity Fund. There are additional benefits for investors who continue to hold their investment in the Fund for at least 10 years. More than 8,760 communities in all 50 states have been designated as Opportunity Zones.

Recognizing the need for communities to have guidance in the use of Opportunity Zones, President Trump signed an Executive Order in December 2018 establishing the White House Opportunity and Revitalization Council to coordinate Federal resources. Over 160 Federal programs have been identified where preference or additional support could be granted to Opportunity Zones.

Please [click here](#) for the list of programs, [municipal examples of Opportunity Zones and a video recap](#) of an April Opportunity Zone conference.



THE LEAGUE'S LATEST

- **Executive Director's Report** – [Watch Rick Schuettler's](#) latest video as he reveals the winner of our *Municipal Reporter* cover photo contest and recipient of a free registration to our upcoming Annual Summit in Gettysburg!
- **Please welcome our newest member to The League** – [Upper Chichester Township](#), Delaware County. Welcome aboard Upper Chichester!

THE LEAGUE'S LATEST (CONTINUED)

• **GrantFinder email alert system** – When a League member designates a license holder (user) for the GrantFinder database, the designee automatically receives an email alert each month. These emails are customized to each user when they create alerts on the GrantFinder website. Additionally, users can create as many custom alerts as they would like based on the searches they are interested in. Users can designate what day or days of the week they would like to receive the grant alert. Essentially, users can create as many, and as specific grant alert emails as they want! [Click here to view a sample alert email](#). Please note: alerts are only sent to the designated license holder in your municipality. Contact Marcia Cavanagh mcavanagh@pml.org or Harry Krot hkrot@pml.org with any questions.

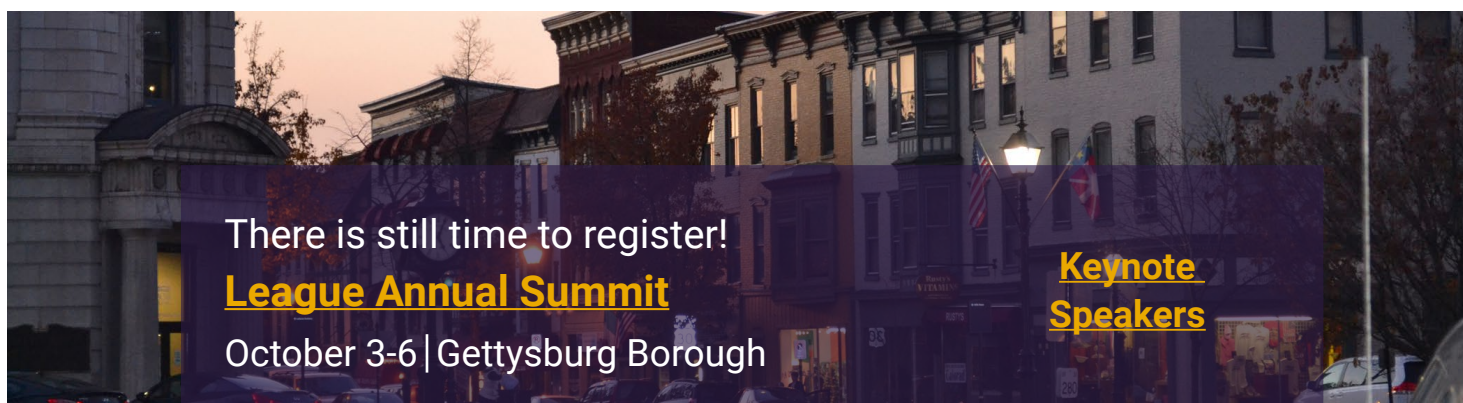
Check out the section on our website dedicated to member communities titled, **Meet a Member!** This month's focus is on **GETTYSBURG BOROUGH!**

• **Registration is still available for Gettysburg Rec Park Playground Project** – Thursday, October 3 is our playground project with Gettysburg Borough in conjunction with the 120th Annual Summit. The project location is Rec Park in Gettysburg Borough and [registration is available online](#). Please note, this is a smaller project and registration is limited to only 50 volunteers so, sign up now if you are interested as there are only a few slots left.

• **Message from PennPRIME** – *Not Every Hero Wears a Cape. Plan and Practice YOUR Escape.*™ The National Fire Protection Association's 2019 campaign is underway with its slogan focusing on "making a plan." Employers should also have an emergency preparedness and business continuity plan for fires and natural disasters. PennPRIME provides on-line resources from our partner, Agility Recovery, to aid our members in the planning process. Free resources for non-members are available by [clicking here](#), then scrolling down to the bottom of the webpage.

• Register now and save the date for upcoming League events – [APMM Fall Managers' Meeting](#); [PELRAS Fall Regional Workshop](#); [League Fall Sustainability Conference](#).

• Be sure to **share your photos and posts with us** on twitter ([@PAMunicipalLeag](#)) and facebook ([@PaMunicipalLeague](#)) throughout the upcoming League Annual Summit and use the summit hashtag, #TheLeagueSummit19!



RESOURCE ROUNDUP

• **America is facing an unprecedented housing crisis** — and cities, towns and villages are at the front-lines. A one-size fits all solution will not be adequate to solve the problem, so the National League of Cities (NLC) analyzed every medium and large American city in its new report, "[Housing Market Conditions Across America's Cities](#)," and uncovered that each of America's medium and large cities belong to one of six different housing markets.

